

**GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA**

UNSTARRED QUESTION NO:3021
ANSWERED ON:16.03.2010
PROFIT OF COMMODITY EXCHANGES
Devappa Anna Shri Shetti Raju Alias

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) the amount of profit earned by the National Commodity and Derivatives Exchange and Multi Commodity Exchange from agricultural products in the year 2009; and

(b) the benefits accruing to the farmers therefrom?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (PROF. K. V. THOMAS)

(a): National Commodity and Derivatives Exchange, Mumbai (NCDEX) incurred a loss of Rs. 10.44 crore and Multi Commodity Exchange, Mumbai (MCX) incurred a loss of Rs. 4.86 crore during Financial Year 2008-09.

(b): The national commodity exchanges provided a price discovery and hedging platform to all the stakeholders including the farmers. The price information available from the futures market empowered the farmers in terms of increased bargaining powers vis-a-vis traders and helped them in realizing better prices for their produce.