

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:540

ANSWERED ON:25.02.2010

AGREEMENT WITH HUNGARY FOR EXPLORATION OF OIL GAS

Singh Shri Uma Shanaker

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) whether the Government has signed any agreement with Hungary for exploration of oil and gas basins in the country;
- (b) if so, the details thereof;
- (c) whether any other agreement has also been signed in this regard; and
- (d) if so, the details thereof?

**Answer**

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI MURLI DEORA)

(a) to (d): Oil & Natural Gas Corporation Limited (ONGC), a Government of India Undertaking has signed an Memorandum of Understanding (MoU) with MOL, Hungarian Oil and Gas P!c. on 18th January, 2008 for cooperate on and joint participation in Exploration & Production (E&P) sector in India and abroad, exchange of basic and applied Research & Development (R&D) information, transfer of technology in upstream and downstream sectors, and cooperation in respect of training and human resource development activities. ONGC has also signed a Farm-out Agreement for assignment of 35% Participating Interest (PI) in exploration block HF-ONN-2001/1 located in Himalayan Foothills with BMN Investment Limited, a fully owned subsidiary of MOL Hungarian Oil and Gas Pic. on 8th May, 2008.