GOVERNMENT OF INDIA CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION LOK SABHA

UNSTARRED QUESTION NO:196 ANSWERED ON:23.02.2010 BAN ON FUTURES TRADING Shetkar Shri Suresh Kumar

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

- (a) whether the Government has decided to extend the ban on futures trading to sugar and other essential commodities; and
- (b) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF AGRICULTURE AND MINISTER OF THE STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (PROF. K. V. THOMAS)

(a) & (b): Futures trading in tur and urad was suspended on 23.1.2007 and in rice on 27.2.2007 which continues till date. Futures trading in sugar was suspended on 26.5.2009 which has since been extended till 30th September, 2010.