

**GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA**

UNSTARRED QUESTION NO:5820
ANSWERED ON:30.04.2010
LOANS BY IREDA
Singh Shri Jagada Nand

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

- (a) the details of loans provided by the Indian Renewable Energy Development Agency (IREDA) for the renewable energy projects in the country during each of the last three years and the current year;
- (b) whether the loans disbursed by the IREDA have been utilized properly;
- (c) if so, the details thereof and if not, the reasons therefor; and
- (d) the steps taken or proposed to be taken by the Government in this regard?

Answer

THE MINISTER OF NEW AND RENEWABLE ENERGY (DR. FAROOQ ABDULLAH)

(a): The Indian Renewable Energy Development Agency (IREDA) has been providing loans to the eligible project promoters/developers for setting up renewable energy/energy conservation projects in the country. The details of loans disbursed by IREDA during the last three years are given at Annexure. During the current year 2010-11, no loans have been disbursed so far.

(b),(c)&(d): The projects for which the loans have been disbursed are monitored by IREDA at various stages of implementation/disbursement. IREDA ensures proper utilization of the funds released to the borrowers based on the certificates from Chartered Accountants, inspection of the projects by IREDA officials, Concurrent Engineers/Auditors appointed by IREDA, wherever applicable and the reports received from the Nominee Directors appointed by IREDA, etc.

Annexure

Annexure referred to in reply to part (a) of Lok Sabha Unstarred Question No.5820 to be answered on 30/4/2010 regarding Loans by IREDA.

Sector-wise disbursement of Loans made by IREDA during the last three years

(Rupees in crore)
Sector Financial year 2007-08 2008-09 2009-10

Wind Power 271.02 483.51 515.93

Hydro Power 119.39 147.55 228.79

Co-generation 103.88 76.36 89.49

Biomass Power Generation 9.81 1.13 18.37

Energy Efficiency and conservation 0 5.80 15.17

Solar Photo Voltaics 13.57 26.25 8.06

Solar Thermal 29.82 27.55 13.51

Waste to Energy 6.15 2.80 0.47

Total 553.64 770.95 889.79