

**GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA**

UNSTARRED QUESTION NO:5724
ANSWERED ON:30.04.2010
INVESTMENTS IN WIND ENERGY SECTOR
Naik Dr. Sanjeev Ganesh;Sivasami Shri C.;Sule Supriya

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

- (a) whether the government proposes to invest Rs. 1600 crore in the wind energy sector and in building the wind turbines;
- (b) if so, the details thereof;
- (c) whether the European largest company Siemens has announced that it would infuse Rs. 500 crore over the next three years to build wind turbines for the Indian market;
- (d) if so, the details thereof; and
- (e) the other steps taken by the Government for the development of renewable energy technologies in the country?

Answer

THE MINISTER OF NEW AND RENEWABLE ENERGY (DR. FAROOQ ABDULLAH)

(a): No, Madam.

(b): Question does not arise.

(c)&(d): It is understood from Newspapers that the Siemens has plans to infuse Rs. 500 crore over the next three years to build wind turbines for the Indian market. This would be part of company's Rs. 1600 crore investment blue-print for the country.

(e): The Government has taken several steps mainly by way of suitable policy/ regulatory measures for development of renewable energy technology applications throughout the country. These include the following:

Fiscal and financial incentives, such as, capital/ interest subsidy, accelerated depreciation, nil/ concessional excise and customs duties;

Preferential tariff for grid interactive renewable power in most potential States following the provisions made under the National Electricity Policy 2005 and National Tariff Policy 2006;

Directives under Electricity Act 2003 to all States for fixing a minimum percentage for purchase of electricity from Renewables;

Uniform guidelines by CERC for fixation of such preferential tariffs;

Generation Based Incentive for Wind Power Projects to attract investment by Independent Power Producers and FDIs not availing Accelerated Depreciation benefit.

Jawaharlal Nehru National Solar Mission has been approved recently to give a boost to deployment of solar energy systems, solar photovoltaic as well as solar thermal, with an approved target for the first phase upto March 2013 of 1100 MW of grid connected solar power plants, 200MW capacity equivalent off- grid solar applications and 7 million square meter solar thermal collector area.

Other steps taken include support for sector specific seminars/ workshops/ training programmes and creation of publicity and awareness through electronic and print media on the need and usefulness of Renewable Energy.