GOVERNMENT OF INDIA ROAD TRANSPORT AND HIGHWAYS LOK SABHA

UNSTARRED QUESTION NO:4025 ANSWERED ON:20.04.2010 FUNDING FOR NHAI PROJECTS Dhruvanarayana Shri R. ;Siddeswara Shri Gowdar Mallikarjunappa

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

- (a) whether the Government has declined to provide sovereign guarantee for funds raised by the National Highways Authority of India (NHAI) from multilateral financial institutions like World Bank, Asian Development Bank etc.;
- (b) if so, the details thereof;
- (c) whether the NHAI requires around Rs. 1,90,000 crores in the next few years for Highway constructions under various phases;
- (d) if so, the details thereof;
- (e) the manner in which NHAI would complete the project even if the World Bank does not provide any loan etc.;
- (f) whether against a committed target of building 20 kms. roads a day, the Government could build only 6.75 kms. a day during November last year; and
- (g) if so, the details thereof and the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS (SHRI R. P. N. SINGH)

- (a) No, Sir.
- (b) Does not arise.
- (c) & (d) As per the financing plan recommended by the B. K. Chaturvedi Committee report and accepted by the Government, the National Highways Authority of India (NHAI) may require to borrow Rs. 1,91,948 crores for the construction of National Highways projects under various phases of National Highways Development Project (NHDP).
- (e) The Empowered Group of Ministers (EGOM) has directed that 60% of the projects may be taken up on BOT (Toll) basis, 25% on BOT (Annuity) basis and 15% on EPC basis.
- (f) & (g) In the year 2009-2010 against a target of 3165 km NHAI has completed construction of 2693 km i.e. 7.4 km per day, which will progressively increases with award of more contracts to touch the rate of 20 km per day.