GOVERNMENT OF INDIA RURAL DEVELOPMENT LOK SABHA

UNSTARRED QUESTION NO:6123 ANSWERED ON:03.05.2010 FOREIGN ASSISTANCE FOR PMGSY Patil Shri Sanjay Dina

Will the Minister of RURAL DEVELOPMENT be pleased to state:

- (a) whether the Government has borrowed or proposes to borrow additional loan from foreign countries/financial institutions for executing various projects under Pradhan Mantri Gram Sadak Yojana (PMGSY);
- (b) if so, the details thereof;
- (c) whether his ministry is also planning to borrow from National Bank of Agriculture and Rural Development to expedite the implementation of the programme; and
- (d) if so, the extent to which this amount has been utilised or to be utilised alongwith the details of the main programmes that have been initiated from the loan?

Answer

MINISTER OF STATE IN THE MINISTRY OF RURAL DEVELOPMENT (SHRI PRADEEP JAIN'ADITYA')

(a) & (b): Loans of US \$ 400 million from the World Bank and US \$ 1.15 billion from the Asian Development Bank has been negotiated for funding the road projects under Pradhan Mantri Gram Sadak Yojana (PMGSY). Against these loans, budgetary allocations are received from the Ministry of Finance every year. Year wise allocation of funds are as under:-

Year Allocation from Asian Development Bank Allocation from World Bank (Rs. in crore)

(Rs. in crore)

2004-05 100.00 220.00

2005-06 192.50 218.00

2006-07 1,000.00 750.00

2007-08 1,950.01 650.00

2008-09 2,000.00 250.00

2009-10 800.00 10.00

2010-11 800.00 90.00

(c) & (d): Loan of Rs. 18,500 crore had been taken from the special window of Rural Infrastructure Development Fund (RIDF) created at National Bank of Agriculture and Rural Development (NABARD). This amount has been released to the States and Nominated Executing Agencies (NEAs) for execution of rural road projects sanctioned under PMGSY.