

**GOVERNMENT OF INDIA
OVERSEAS INDIAN AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:6560
ANSWERED ON:05.05.2010
REMITTANCES FROM OVERSEAS INDIANS
Sampath Shri Anirudhan

Will the Minister of OVERSEAS INDIAN AFFAIRS be pleased to state:

- (a) whether the remittances from the overseas Indians and the migrant workers from abroad have risen significantly during the last three years and the current year;
- (b) if so, the details thereof, country-wise and year-wise;
- (c) the manner in which remittances from overseas Indians and workers are utilised in the country;and
- (d) the measures taken by the Government to prevail upon overseas Indians and workers to continue to remit their money to India?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF OVERSEAS INDIAN AFFAIRS (SHRI VAYALAR RAVI)

(a) & (b): Yes, Sir. The remittances from the overseas Indian and the migrant workers from abroad have risen during the last three years and also in the current year as detailed below:-

Remittance receipts

Year Amount (in US \$ Million)

2006-07	30,835
2007-08	43,508
2008-09	46,903
2009-10	40,810

(Apr.-Dec.)

Country-wise and year-wise details of remittances receipts and the information about utilization of these remittances are not maintained by Reserve Bank of India.

(c) & (d): Remittances are in the nature of private transfers and are sent directly to individuals concerned.