GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:5668 ANSWERED ON:29.04.2010 EXPORT OF TEXTILES Sule Supriya

Will the Minister of TEXTILES be pleased to state:

- (a) whether the exports of India's Textiles & Clothing (T&C) have been adversely affected due to the global economic slow down;
- (b) if so, the details thereof;
- (c) whether the Government has taken initiatives to grab a share of the growing textile markets in Latin America to sustain and enhance the T&C exports;
- (d) if so, whether the Government proposes to hold a Mega Textile and Clothing Exhibition at Buenos Aires (Argentina) in this regard;
- (e) if so, the details thereof; and
- (f) the extent to which the new market would boost the exports of T&C?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF TEXTILES (SMT. PANABAAKA LAKSHMI)

- (a) & (b): Yes Madam. The exports of India's Textiles & Clothing (T&C) have been adversely affected over the previous two financial years due to global economic slowdown as well as unfavorable exchange rate variations. Exports of T&C was USD 22146 million in 2007-08, but declined to USD 20939 million in 2008-09. During 2009-10 (upto December, 2009) India exported T&C items worth USD 15044.89 million as against USD 15970.50 million in the corresponding period of financial year 2008-09.
- (c) to (f): The Government has been making every effort to ensure that India's T&C exports are increased in the global market. These initiatives include exploiting potential markets where the share of India's T&C exports could be enhanced. The LAC countries viz. Brazil and Argentina have been identified among such focused countries because of their immense potential.