

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:3370
ANSWERED ON:15.04.2010
INVESTMENT BY PUBLIC SECTOR OIL COMPANIES
Joshi Dr. Murlī Manohar; Rama Devi Smt.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the public sector oil companies have made additional investment during 2007-08, 2008-09 and 2009-10 for expansion of their business;
- (b) if so, the company-wise amount of additional investment made by each company during the said period;
- (c) the total capital investment of each company at the beginning of each year under reference after investment of additional funds; and
- (d) the details of expansion of business of each company as a result thereof during each of the above said financial years?

Answer

MINISTER OF STATE FOR PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

(a) to (d): The additional investment, in terms of Plan expenditure, made by various public sector oil companies during the years 2007-08, 2008-09 and 2009-10 and their total Networth, as on 1st April, 2007; 1st April, 2008; & 1st April, 2009 are given in the Annexure. The investments of public sector oil companies are aimed at expansion and consolidation of their businesses leading to greater energy security by way of enhancing and upgrading production capacities as well as distribution network throughout the country.