GOVERNMENT OF INDIA POWER LOK SABHA

UNSTARRED QUESTION NO:6842 ANSWERED ON:07.05.2010 FOREIGN INVESTMENTS IN POWER SECTOR Balram Shri P.

Will the Minister of POWER be pleased to state:

- (a) whether the Government has permitted public private partnership for attracting foreign investments for the development of infrastructure in the power sector; and
- (b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER(SHRI BHARATSINH SOLANKI)

(a) & (b): 100% Foreign Direct Investment (FDI) is permissible on the automatic route for projects of power generation (except atomic energy), transmission, distribution and trading to encourage greater investment in the power sector. The commencement has actively encouraged the participation of private sector in power projects either as independent developer or in Joint Venture mode with other Government owned company.