

**GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA**

UNSTARRED QUESTION NO:6598
ANSWERED ON:06.05.2010
INVESTMENT BY PIOS IN AVIATION SECTOR
Chavan Shri Harischandra Deoram

Will the Minister of CIVIL AVIATION be pleased to state:

- (a) whether the Government has taken any decision to allow the Person of Indian Origins (PIOs) living abroad to invest in Indian domestic airlines;
- (b) if so, the details thereof; and
- (c) if not, the present status of the proposal?

Answer

MINISTER OF THE STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF CIVIL AVIATION (SHRI PRAFUL PATEL)

- (a): No, Madam.
- (b): Does not arise.
- (c): The matter is under consideration of the Government.