GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:5646 ANSWERED ON:29.04.2010 PARADEEP OIL REFINERY IN ORISSA Panda Shri Baijayant;Pradhan Shri Nityananda

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the present status of completion of Paradip oil refinery in Orissa;
- (b) the time by which the refinery is likely to be completed;
- (c) whether it is proposed to set up downstream industries at Paradip including the petroleum, chemicals and petrochemicals in the region; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI JITIN PRASADA)

(a) & (b): The Board of Directors of Indian Oil Corporation Ltd. (IOCL) have accorded final investment approval to the 15 MMTPA Paradip Refinery project on 28-02-2009 at an estimated cost of Rs.29,777 crore. Implementation of the project is in full swing and as on 31-03-2010, overall 15.91% physical progress has been achieved. Approx. Rs.3,212 crore expenditure has been incurred against a commitment of approx. Rs.13,306 crore.

The project is scheduled to be commissioned as under:

- # Atmospheric & Vacuum Distillation Units (First Units): March, 2012.
- # Alkylation Unit (Last Unit): July, 2012.
- # Integrated stabilized operation: November, 2012.
- (c) & (d): The petrochemical projects linked to the refinery have now been kept under hold. Activities for setting up of petrochemical complex in integration at Paradip are envisaged to be initiated at an appropriate time subject to market conditions and progress on the implementation of the refinery project.