GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:4348 ANSWERED ON:22.04.2010 CRUDE OIL SUPPLY FROM SAUDI ARABIA Singh Shri Rakesh

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the import of crude oil from Saudi Arabia is being increased manifold;
- (b) if so, the details thereof;
- (c) the time by which supply is proposed to be increased;
- (d) whether the prices of petroleum products in the country is likely to go down as a result thereof; and
- (e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

(a) to (c): The quantum of crude oil imported from Saudi Arabia by the domestic oil companies during the current year and in the last three years are given below:

Year Quantum (MMT)

2009-10(Prov.) 22.3

(Apr-Jan'10)

2008-09 25.5

2007-08 27.0

Data from RIL (SEZ) Refinery is not available. MMT - Million Metric Tonne. Source: Oil companies.

(d) & (e): Pricing of petroleum products is based on the import parity/trade parity pricing mechanism, which, in turn is based on the prices in the international markets. Prices of petroleum products in the country are not influenced by supply of crude oil from any country.