GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:3372 ANSWERED ON:15.04.2010 SURPLUS CAPITAL OF PUBLIC SECTOR OIL COMPANIES Singh Shri Rajiv Ranjan (Lalan);Yadav Shri Dinesh Chandra

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether public sector oil companies of the country have surplus capital;
- (b) if so, the amount of surplus capital by the end of March 2010, company-wise;
- (c) the average annual income earned by each company from this surplus capital during the last three years and the current year; and
- (d) the amount recaped to the said surplus capital during the period from 2007-08 to 2009-10?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

- (a): Engineers India Limited (EIL) has surplus capital in the form of Reserve and Surplus.
- (b): Amount of such surplus capital represented by Reserve and Surplus as on 31-03-2010 is estimated at Rs.920.93 crore.
- (c): The annual income earned from this surplus capital during the last three years and during the current year is as under:

Year Rs. in crore

2009-10 (Estimated) 163.50

2008-09 144.47

2007-08 109.56

2006-07 65.08

(d): The amount of surplus capital during the period 2007-08 to 2009-10 is as under:

Year Rs. in crore

2009-10 (Estimated) 920.93

2008-09 1319.18

2007-08 1095.89