GOVERNMENT OF INDIA ENVIRONMENT AND FORESTS LOK SABHA

UNSTARRED QUESTION NO:6487 ANSWERED ON:05.05.2010 INTRODUCTION OF CARBON TRADING Naik Shri Shripad Yesso;Pandurang Shri Munde Gopinathrao

Will the Minister of ENVIRONMENT AND FORESTS be pleased to state:

(a) whether the Government has introduced carbon trading in the country;

(b) if so, the details thereof;

(c) the details of the assistance provided to various States by the Union Government in this regard during the last three years, Statewise;

(d) whether some States have requested to increase the assistance for this purpose; and

(e) if so, the details thereof and the reaction of the Government thereto?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) FOR ENVIRONMENT AND FORESTS(SHRI JAIRAM RAMESH)

(a)&(b)The National Commodity & Derivatives Exchange Ltd (NCDEX) and Multi Commodity Exchange of India Ltd. (MCX) have introduced future trading of Caron Credits.

(c)to(e)The Union Government has not provided any assistance to any State during the last three years specifically for 'carbon trading'. However, the Government has extended capacity building activities in certain States for participation in Clean Development Mechanism.