GOVERNMENT OF INDIA RAILWAYS LOK SABHA

STARRED QUESTION NO:588 ANSWERED ON:06.05.2010 FINANCING OF RAILWAY PROJECTS Reddy Shri Magunta Srinivasulu

Will the Minister of RAILWAYS be pleased to state:

- (a) whether Railways have felt the need for Public Private Participation (PPP) to generate funds;
- (b) if so, the details thereof;
- (c) whether the Railways have identified the sectors/ activities proposed to be financed through PPP mode;
- (d) if so, the details thereof; and
- (e) the revenue likely to be generated as a result thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF RAILWAYS (KUMARI MAMATA BANERJEE)

(a) to (e): A Statement is laid on the Table of the Sabha.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (e) OF STARRED QUESTION NO. 588 BY SHRI MAGUNTA SREENIVASULU REDDY TO BE ANSWERED IN LOK SABHA ON 06.05.2010 REGARDING FINANCING OF RAILWAY PROJECTS.

(a) to (e): Yes, Madam. Areas identified for execution through Public-Private Partnership (PPP) include manufacturing of locomotives/coaches/wagons, development of world-class stations, operation of container trains, Liberalised Wagon Investment Scheme, connectivity to ports and other industrial clusters, private freight terminal, special freight train operation, auto hubs and ancillaries, medical colleges, educational institutions and revenue generation by leveraging the advertisement potential using railway's assets, properties and services etc. These initiatives have evoked a positive response. A fast-track mechanism for examination and clearance of proposals has been set up. The extent of revenue generation cannot be quantified at present.