GOVERNMENT OF INDIA PLANNING LOK SABHA

UNSTARRED QUESTION NO:5412 ANSWERED ON:28.04.2010 ANNUAL GROWTH RATE OF GDP Chitthan Shri N.S.V.

Will the Minister of PLANNING be pleased to state:

(a) whether the annual growth rate of gross domestic product for the year 2009-10 has been negative;

(b) if so, the projected estimates at the beginning of the current year and the estimates finally achieved;

(c) the details of contribution made by agriculture, infrastructure and service sectors respectively to GDP; and

(d) the growth rate of employment during the current year based on revised GDP growth?

Answer

MINISTER OF STATE IN THE MINISTRY OF PLANNING AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI V. NARAYANASAMY)

(a) to (d): No, Sir. The annual growth rate of Gross Domestic Product (GDP) at factor cost at constant (2004-05) prices during 2009-10 is estimated to be 7.2 percent as per the Advance Estimates of Annual National Income released by the Central Statistical Organization on 08-02-2010. The contribution made by agriculture, industry and service sector to GDP during the year 2009-10 is envisaged at 14.6%, 28.2% and 57.2% respectively. The Planning Commission has not conducted any survey to estimate the growth rate of employment during the current year.