

**GOVERNMENT OF INDIA
PLANNING
LOK SABHA**

UNSTARRED QUESTION NO:4299
ANSWERED ON:21.04.2010
SHORTFALL IN ELEVENTH PLAN TARGETS
Balram Shri P.;Siricilla Shri Rajaiah

Will the Minister of PLANNING be pleased to state:

- (a) whether there is shortfall in the Eleventh Plan targets by 40 per cent;
- (b) if so, the complete details thereof and the reasons therefor; and
- (c) the steps being taken to correct the situation in the remaining Eleventh Five Year Plan period?

Answer

MINISTER OF STATE IN THE MINISTRY OF PLANNING AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI V. NARAYANASAMY)

(a) to (c): No Sir. There has not been 40 percent shortfall in the Eleventh Five Year Plan targets. The Eleventh Five Year Plan (2007-12) aims at achieving an average annual growth rate of 9 %. During the first year of the Plan (2007-08), the growth rate was well on the mark and estimated at 9%. However, the growth rate decelerated to 6.7% in 2008-09 on account of global slowdown and low growth rate in the agriculture sector.

The three successive fiscal stimulus packages announced by the Government coupled with active monetary policy support have led to a recovery of the economy. The fiscal expansion by way of reduction in taxes and increased public expenditure have had an impact on the economy. The Advance Estimates of National Income released by the Central Statistical Organisation (CSO) indicate that during 2009-10, a growth rate of 7.2% will be achieved and the growth rate is expected to accelerate further in the next financial year.