## GOVERNMENT OF INDIA OVERSEAS INDIAN AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:4167 ANSWERED ON:21.04.2010 NRI'S INVESTMENT IN INFRASTRUCTURE BONDS Paranjpe Shri Anand Prakash

## Will the Minister of OVERSEAS INDIAN AFFAIRS be pleased to state:

(a) whether the Government proposes to invite NRI's to invest in infrastructure bonds as reported in media;

(b) if so, the estimated amount likely to be invested by NRI's; and

(c) the projects for which the funds are proposed to be utilized?

## Answer

## MINISTER OF OVERSEAS INDIAN AFFAIRS (SHRI VAYALAR RAVI)

(a) & (b): Yes, Sir. The Government proposes to invite NRI's investment in infrastructure bonds for an estimated amount of US \$ 5 billion.

(c): The funds are proposed to be utilized in infrastructure projects in ports, roads and power sector.