

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:6083

ANSWERED ON:03.05.2010

FDI PROPOSALS

Das Gupta Shri Gurudas;Gawali Patil Smt. Bhavana Pundlikrao ;Muttemwar Shri Vilas Baburao;Panda Shri Baijayant;Pradhan Shri Nityananda;Shivanagouda Shri Shivaramagouda

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the details of Foreign Direct Investment (FDI) proposals cleared/rejected including the names of the companies/projects and the amount involved during 2009-10;
- (b) whether the major part of FDI inflow came in the manufacturing and capital market during the last three years;
- (c) if so, the details thereof alongwith the sector-wise FDI inflow including the share of capital market;
- (d) whether the Government proposes to set up a non-profit company "Invest India" for the promotion of FDI and investment by foreign companies in the country in different sectors; and
- (e) if so, the details thereof alongwith the Joint Venture projects approved for FDI?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a): During the period from 1st January 2009 to 31st March 2010, the Government of India approved 372 Foreign Direct Investment (FDI) proposals and rejected 72 proposals. The total amount of FDI inflow involved is Rs.48521.37 crores. The list of cases approved/rejected are at Annex-I.

(b) & (c): As per the data available with the Government, a total of Rs.387,605.63 crores of FDI inflow was received during the period of April 2006 to January 2010; out of which, an inflow of Rs.125,923.04 crores was in the manufacturing sector. Details of sector-wise Foreign Direct Investment (FDI) inflows in the manufacturing & other sectors during April 2006 to January 2010, and year-wise net Foreign Institutional Investors (FIIs) investment during 2006-07 to 2009-10 (February 2010) are at Annex - II & III respectively.

(d) & (e): Invest India is a joint venture Company (Not for Profit Company) between the Government of India, Federation of India Chambers of Commerce and Industry (FICCI) and the State Governments which has been set up on 23.12.2009 to project India as an attractive investment destination for foreign investors and to act as the first reference point for any investor interested in India. The company will be a facilitator and partner offering handholding services to the investors to keep them to speedily fructify their investment plans and will be working very closely with the State Governments and Indian Missions abroad. As the company will be functioning as facilitator and promoter of foreign investment in India, the company does not approve any foreign investment proposals.