

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:6049  
ANSWERED ON:03.05.2010  
TRADE BETWEEN INDIA AND KOREA  
Owaisi Shri Asaduddin

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

- (a) whether a strong business delegation under the Chairman of Federation of Korean Industries visited India recently;
- (b) if so, the details thereof and the areas identified for trade and cooperation; and
- (c) the details regarding trade between the two countries and steps taken or being taken for increasing trade?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a)&(b) Yes Madam. A business delegation led by Mr. Cho Suck-Rai, Chairman Federation of Korean Industries visited India during the visit of South Korean President to India in January,2010. The following areas were indentified for trade and cooperation between the two countries:-

- (i) IT and Electronics/Telecom
- (ii) Energy
- (iii) Textiles/Leather
- (iv) R&D and Science and Technology
- (v) Biotechnology/Pharmaceuticals/Healthcare
- (vi) Tourism
- (vii) Infrastructure and Transportation
- (viii) Wage goods light Industries
- (ix) Agriculture

(c) Details of the Trade between India and Republic of Korea during 2008-09 and 2009-10(April-December) is given below:-

Value in USD million			
Year	2008-09	2009-10	April-December
Export from India	3952.29	2432.95	
Import from Republic of Korea	8676.78	6127.91	

For increasing trade, Govt. of India signed a Comprehensive Economic Partnership Agreement (CEPA) with Republic of Korea in August,2009. This Agreement has come into force from 1st January,2010.