

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:6042

ANSWERED ON:03.05.2010

EXPORT OF GEMS AND JEWELLERY

Joshi Shri Mahesh;Ramasubbu Shri S.;Sugavanam Shri E.G.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the total value of gold, diamond, gems and jewellery exported during the last three years;
- (b) whether the Government has any proposal to set up diamond bourses in the country;
- (c) if so, the details thereof;
- (d) whether there is any proposal to promote the country as global trading hub for gold and diamond jewellery;
- (e) if so, the details thereof and the measures being taken by the Government in this regard;
- (f) whether the country is facing stiff competition from China in the international market with regard to cutting and polishing of diamonds; and
- g) if so, the details thereof and the response of the Government thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

- (a) The total value of gems and jewellery exported during the last three years, as per available data, is as under:-

(in US \$ Million)
Item 2006-07 2007-08 2008-09

Gems & Jewellery 15983.57 19691.58 28411.38

Source: DGC&S

- (b) to (e) In an endeavour to make India an International diamond trading hub, the Foreign Trade Policy (2009-14) provides for establishing Diamond Bourse(s).

- (f) & (g) India has been dominating the world's diamond cutting and polishing sector for several years. However, China is emerging as a major player in the sector.