GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:5938 ANSWERED ON:03.05.2010 STUDY ON FTAs AND RTAs Gaikwad Shri Eknath Mahadeo

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the attention of the Government has been drawn to the study on bilateral Free Trade Agreements (FTAs) and Regional Trade Agreements (RTAs) by Indian Institute of Foreign Trade commissioned by Associated Chambers of Commerce and Industry of India (ASSOCHAM);
- (b) if so, the details thereof; and
- (c) the response of the Government thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) to (c) Yes. ASSOCHAM has provided this Ministry copies of the study "Study on India's Regional Trade Agreements – Impact on Indian Economy" conducted by the Indian Institute of Foreign Trade on India's bilateral Free Trade Agreements (FTAs) and Regional Trading Agreement (RTAs).

The study inter-alia covers the historical background, an overview and the salient features of the FTAs and RTAs that India has entered into with other countries, analyses of the trade and services in these FTAs and RTAs along with a few issues of concern.

The Government has taken due note of the study. The issues raised in the study are in line with the Ministry's views.