

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:4906
ANSWERED ON:26.04.2010
FTA WITH NEW ZEALAND
Sarvey Shri Sathyanarayana

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether India and New Zealand are negotiating for a comprehensive Free Trade Agreement (FTA) in goods, services and investments to enhance economic engagement;
- (b) if so, the details thereof;
- (c) the benefits likely to be accrued to the country with the conclusion of the said Pact; and
- (d) the time by which the FTA is likely to be implemented?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JYOTIRADITYA M. SCINDIA)

- (a) Yes, Madam.
- (b) The first round of negotiations was held on April 7-8, 2010 in Wellington, New Zealand.
- (c) Economic welfare gain would accrue to both India and New Zealand.
- (d) The FTA would be implemented after successful conclusion of negotiations and approval of respective Governments.