

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:4900
ANSWERED ON:26.04.2010
TRADE WITH GULF COUNTRIES
Agarwal Shri Jai Prakash

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the details of Indian trade with the gulf countries during the last three years;
- (b) whether there is any possibility for an increase in the said trade during the current year;
- (c) if so, the details in this regard; and
- (d) the steps being taken by the Government to promote trade with the gulf countries in the coming years?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

- (a) The details of trade with Gulf Countries during the last three years are as under:-

Year Total trade
(value in US \$ Million)

2006-07	47,368.42
2007-08	66,790.23
2008-09	91,630.20

(b)&(c) The total trade during 2009-10 (upto December 2010) is US\$ 56411.65 million and the corresponding figure during the same period in the previous year is US\$ 77596.36 million. Owing to world-wide recessionary trends, there is virtually no possibility of increase this year.

(d) India is negotiating a Free Trade Agreement with Gulf countries which is aimed at giving boost to trade and investment with Gulf countries. Exchange of visits by trade delegations from both the countries are encouraged to explore business opportunities. All Apex Commerce Chambers are organizing trade promotion activities for enhancing trade with Gulf Countries. Department of Commerce is also organizing a "India Show" in Dubai. Indian Trade Promotion Organization (ITPO) also conducts Trade Fairs and Exhibitions in Gulf countries to sensitise business community in Gulf with trade opportunities available in India.