

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:4894  
ANSWERED ON:26.04.2010  
APPRECIATION OF RUPEE  
Hussain Shri Syed Shahnawaz

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

- (a) whether export industries have been adversely affected due to appreciation in value of the rupee over the US Dollar;
- (b) if so, the reasons therefor and the details thereof; and
- (c) the action being taken by the Government to improve this situation?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) to (c): The Rupee appreciation does adversely affect the exporters' earnings in Rupees. However, exports are affected not only due to exchange rate fluctuation, but also due to a host of other factors, including demand and supply conditions (both domestic and international) and global prices. Monthly average Rupee / US dollar exchange rate and month-wise merchandise exports during the period April, 2008 to February, 2010 are given in Annexure.

The Government and RBI closely monitor the economic developments in the country and internationally on a continuous basis, and need based measures are taken, from time to time, keeping in view the financial and overall economic implications.