

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:5949
ANSWERED ON:03.05.2010
COLLECTION OF BID MONEY
Ram Shri Purnmasi

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) the criteria for collection of bid money while inviting bids in respect of purchase of stores;
- (b) whether any instances of purchase of stores have been reported for short collection of bid money;
- (c) if so, the details thereof alongwith the objections raised by CAG on short collection of bid security money; and
- (d) the action taken by the Government against the management and less collection of bid money?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI GURUDAS KAMAT)

- (a) Madam, the bid security is minimum 2% of the estimated cost of the equipment/stores proposed to be procured from technically and commercially compliant L-1 bidder in the tender subject to a maximum of two crore rupees.
- (b) No, Madam.
- (c) & (d) Do not arise in view of (b) above.