

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:3833

ANSWERED ON:19.04.2010

FDI POLICY

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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government proposes to further streamline the existing Foreign Direct Investment (FDI) policy to overcome various hurdles in the country; and

(b) if so, the details thereof and if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) & (b): The Government has put in place a liberal and investor friendly policy on Foreign Direct Investment (FDI) under which FDI upto 100% is permitted on the automatic route in most sectors/activities. The policy on FDI is reviewed on an ongoing basis through an inter-ministerial consultation process, with a view to rationalizing/simplifying the policy and attracting FDI in more industries and sectors.