

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:3729

ANSWERED ON:19.04.2010

INDUSTRIAL GROWTH

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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the constantly reflected positive Industrial/ manufacturing growth rate in the country surpassed that of the developed countries during the last year;
- (b) if so, the details thereof alongwith the rank of India in the yearbook of Industrial Statistics;
- (c) whether the constant recovery of the industrial growth of the country has projected million of jobs in the country in the coming years;
- (d) if so, the details thereof ;
- (e) whether the growth rate in exports has been a major contributing factor for the constant industrial growth rate in India during the last year; and
- (f) if so, the details thereof alongwith percentage of share on GDP?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) & (b): The industrial growth for India, measured in terms of Index of Industrial Production (IIP), increased from 2.8 percent in 2008-09 to 10.1 percent during April-February, 2009-10. Growth of industrial production of selected developed countries as published by Organisation for Economic Co-operation and Development (OECD) for 2009 is annexed. It may be seen that the rate of growth of industrial production in India compares favourably vis-a-vis the industrial growth of the selected developed countries.

(c) & (d): The recovery of industrial growth is expected to have a positive impact on the employment opportunities in the country.

(e) : The economic slowdown had an impact on the growth of industries with higher export intensity such as textiles, handicrafts, leather, gems and jewellery, and auto-components.

(f): Share of exports to GDP is as follows:

Share of Exports to GDP
(in Percent)
2008-09 2009-10
23.5 18.6

Source : Central Statistical Organisation