

**GOVERNMENT OF INDIA  
COMMUNICATIONS AND INFORMATION TECHNOLOGY  
LOK SABHA**

UNSTARRED QUESTION NO:4953

ANSWERED ON:26.04.2010

FINANCIAL PERFORMANCE OF BSNL

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**Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:**

- (a) whether the public sector telecom company, Bharat Sanchar Nigam Limited (BSNL) had a huge cash reserve as on 31 March, 2009;
- (b) if so, the details thereof;
- (c) whether the Government has formulated any scheme for utilisation of the said fund;
- (d) if so, the details thereof; and
- (e) if not, the reasons therefor?

**Answer**

MINISTER OF THE STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI GURUDAS KAMAT)

(a) & (b) Bharat Sanchar Nigam Limited (BSNL) had a Cash and Bank Balance of Rs. 38314.30 crores as on 31 March, 2009. The details are as under:-

Particulars	Amount
(Rs. in Crores)	

Cash and Cheques in hand	24.15
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Balance with Scheduled Banks	
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-Current Account	2772.45
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-Deposit Account	35337.70
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Total	38134.30
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(c) & (d) The above fund is being used by BSNL for capital expenditure and operational expenditure requirements, set-off against current liabilities etc as per the Department of Public Enterprises (DPE) guidelines. In accordance with the DPE guidelines, Bharat Sanchar Nigam Limited (BSNL) has formulated a policy for investment of surplus funds.

(e) Does not arise in view of (c) & (d) above.