GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:5660 ANSWERED ON:29.04.2010 EXPENDITURE ON CSR Naik Dr. Sanjeev Ganesh

Will the Minister of STEEL be pleased to state:

(a) whether the 2 percent of distributable profits of steel PSUs is spent for various schemes/projects under the Corporate Social Responsibility (CSR);

(b) if so, the details thereof; and

(c) the details of schemes being implemented under the aegis of CSR activities by the Steel PSUs?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI A. SAI PRATHAP)

(a)to(c): Yes, Madam. All profitable steel PSUs have earmarked at least 2% of their distributable surplus for CSR activities since 2007-08. The details of budget and expenditure on CSR for the year 2008-09 and April-December 2009 are given at Annexure-I. Summary of schemes implemented under the aegis of CSR activities are at Annexure-II.