

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:5570
ANSWERED ON:29.04.2010
JOINT VENTURE BY SAIL
Deo Shri Kalikesh Narayan Singh

Will the Minister of STEEL be pleased to state:

- (a) whether the Steel Authority of India Ltd. (SAIL) has any plans to enter into a joint venture with any other steel producer;
- (b) if so, the details thereof;
- (c) whether SAIL also plans to develop the Chiriyā mines on a joint venture basis; and
- (d) if so, the details thereof alongwith the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI A. SAI PRATHAP)

(a)&(b): Steel Authority of India Ltd. (SAIL) is examining possibilities of entering into joint venture initiatives with international steel producers. A proposal from POSCO for possible establishment of a FINEX technology based steel plant at Bokaro, Jharkhand or at any other location and a Cold-rolled Non-oriented (CRNO) unit in Maharashtra is at present under consideration with SAIL. A final decision on these would depend upon the establishment of techno-commercial feasibility of the projects and the benefits to SAIL.

(c)&(d): SAIL has decided to develop the Chiria Iron Ore Mine by themselves to meet the requirement of iron ore for its steel plants.