GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:5498 ANSWERED ON:29.04.2010 CONVERSION OF FERRO SCRAP NIGAM LTD. Mahato Shri Narahari

Will the Minister of STEEL be pleased to state:

(a) whether a Committee formed by the Government in March, 2008 had recommended conversion of Ferro Scrap Nigam Limited (FSNL), Bhilai into a subsidiary of Steel Authority of India Limited.

(b) if so, the action taken by the Government for implementing the same; and

(c) if not, the time by which action is likely to be taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI A. SAI PRATHAP)

(a) Yes, Madam.

(b)&(c): The Government has not accepted the recommendations of the Committee, taking into account the satisfactory working of FSNL in existing structure.