GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:4504 ANSWERED ON:22.04.2010 PROFIT EARNED BY THE STEEL COMPANIES Das Shri Ram Sundar;Shankar Alias Kushal Tiwari Shri Bhisma

Will the Minister of STEEL be pleased to state:

- (a) the profit earned by the steel companies during 2008-09 and 2009-10, year-wise; and
- (b) the revenue earned by the Government from the steel sector during the said period?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI A. SAI PRATHAP)

(a) The profit earned by the steel companies under Ministry of Steel during 2008-09 is given below:

(Rs. in crore)
Name of the Company 2008-09 2009-10
(Apr-Dec'09)

Steel Authority of India Ltd. (SAIL) Profit After Tax (PAT) 6175.00 4669.00 Rashtriya Ispat Nigam Ltd. (RINL) Profit After Tax (PAT) 1335.57 464.45

(b) The revenue earned by the Government from theses companies during the said period is as under:

(Rs. in crore)
Name of the Company 2008-09 2009-10 (Apr-Dec'09)

Steel Authority of India Contribution to 12395.00 7378.00 Ltd. (SAIL) public exchequer Rashtriya Ispat Nigam Contribution to 2293.00 1177.00 Ltd. (RINL) public exchequer