## GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:4444 ANSWERED ON:22.04.2010 DECLINE IN EXPORT OF STEEL Meghe Shri Datta Raghobaji

## Will the Minister of STEEL be pleased to state:

- (a) whether the export of steel declined by 36.1 per cent and remained at 20.9 lakh tonnes during April to December, 2009; and
- (a) if so, the steps taken by the Government to give impetus to export of steel?

## **Answer**

THE MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI A. SAI PRATHAP)

- (a) Yes, Madam. Export of finished steel (alloy + non-alloy) has declined by 36.1% during April to December 2009.
- (b) Exports are based on commercial decisions of the individual producers/traders based on the opportunities available on the international market. The Government, however, supports the industry on a continuous basis with World Trade Organization (WTO) compatible schemes in order to create a level playing field for the industry. Some of the major fiscal steps to help the industry in export of steel are -
- (i) Export duty on all steel products is 'NIL'; and
- (ii) Duty Entitlement Pass Book (DEPB) Scheme is extended to some of the steel products.