

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:3354
ANSWERED ON:15.04.2010
PRICE OF STEEL
Aaron Rashid Shri J.M.

Will the Minister of STEEL be pleased to state:

- (a) whether the Government has make any study to find out the reasons for not reducing the prices of Steel by the respective industries despite several stimulus packages given to them by the Government;
- (b) if so, the outcome of the study;
- (c) whether the Government proposes to form a regulatory authority for fixing the prices of steel in the country; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI A. SAI PRATHAP)

(a)&(b): Ministry of Steel has not carried out any study to examine the impact of various stimulus packages on the retail market price of steel in the country. The price of steel is deregulated and depends upon the various interrelated factors such as cost of input materials, supply-demand gap and movement of international steel prices.

(c)&(d): There is no proposal in the Ministry of Steel to form a regulatory authority for fixing the prices of steel.