GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:3302 ANSWERED ON:15.04.2010 STEEL MAKING TECHNOLOGY Dubey Shri Nishikant

Will the Minister of STEEL be pleased to state:

- (a) whether the Government has asked the Steel Authority of India Limited (SAIL) to negotiate for new steel making technology with overseas steel manufacturers; and
- (b) if so, the details thereof indicating the status of such negotiations and the names of firms identified for the purpose?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI A. SAI PRATHAP)

(a)&(b): In order to remain competitive, Steel Authority of India Limited (SAIL) is exploring possibility of technology tie-up for new Iron making technology like Finex from POSCO and ITMK3 from Kobe Steel through Joint Venture route. The final decision on selection of technology and details of Joint Venture are contingent upon techno-economic viability and necessary approvals.