

**GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA**

UNSTARRED QUESTION NO:4059
ANSWERED ON:20.04.2010
INVESTMENT IN AGRICULTURE SECTOR
Singh Shri Bhupendra

Will the Minister of AGRICULTURE be pleased to state:

- (a) the details of investment made in the agriculture sector during 2007-08, 2008-09 and 2009-10;
- (b) whether the investment made in the sector is inadequate;
- (c) if so, the reasons therefor;
- (d) whether the Government has evolved any scheme for public-private sector investment in agriculture;
- (e) if so, the details thereof; and
- (f) if not, the reasons therefor?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF AGRICULTURE AND MINISTER OF THE STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (PROF. K.V. THOMAS)

(a): The details of investment in Agriculture and Allied Sector at 2004-05 prices are given below:

(Rs. Crores)

Year 2007-08 2008-09 2009-10

Investment 110006 138597 NA

Source: Central Statistical Organisation, NA : Not Available

(b)&(c): No, Madam. As per the Eleventh Plan document, to achieve the 4 percent growth rate, Investment in Agriculture and Allied Sector should be 16 percent of Agricultural GDP. Investment in Agriculture and Allied Sector as a percentage of GDP (Agriculture and Allied Sector) increased from 15.44 percent 2006-07 to 21.31 percent of GDP (Agriculture and Allied Sector) in 2008-09.

(d) to (f): Government has launched a number of Schemes for increasing public and private investment in Agriculture including:

Rashtriya Krishi Vikas Yojana to incentivize the States to increase Public Investment in Agriculture Sector.

Gramin Bhandaran Yojana for Investment by Private Sector for the development of Agriculture storage infrastructure in the country.

Development and Strengthening of Infrastructure Facilities for Production and Distribution of Quality Seeds. The components of the Scheme include:

- (a) Establishment and maintenance of seed banks;
- (b) Seed Village Programmes;
- (c) Assistance for boosting seed production in the private sector.

National Food Security Mission (NFSM) to promote improved production technologies like hybrids, system of Rice Intensification, resource conservation technologies, integrated nutrient, pest and weed management usage of farm implements.