

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4670

ANSWERED ON:23.04.2010

GROWTH AND INFLATION

Hegde Shri Anant Kumar; Joshi Dr. Murl Manohar; Mahto Shri Baidyanath Prasad; Singh Shri Rajiv Ranjan (Lalan)

Will the Minister of FINANCE be pleased to state:

(a) whether the rate of inflation is estimated to be higher than the rate of annual growth of the country during the year 2010-2011; and

(b) if so, the reaction of the Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a to b): Annual growth of the country is assessed on the basis of the estimates of Gross Domestic Product (GDP) made available by the Central Statistical Organisation (CSO). The estimates of GDP are brought out by the CSO at constant prices (adjusted for inflation) and at current prices. The growth of GDP at factor cost at constant and current prices, and the overall inflation measured from the aggregate deflator of GDP at factor cost, based on the new series (base=2004-05), are furnished below.

	2005-06	2006-07	2007-08	2008-09	2009-10
	(PE)	(QE)	(AE)		

GDP growth at					
constant prices	9.5	9.7	9.2	6.7	7.2

GDP growth at current prices	14.6	15.9	15.2	15.1	10.8
------------------------------	------	------	------	------	------

Overall inflation (measured					
by the aggregate deflator					
of GDP at factor cost)	4.7	5.6	5.5	7.9	3.3

Source: Central Statistical Organisation PE=Provisional estimates; QE= Quick estimates; AE= Advance estimates.

CSO has not made available any estimates for GDP growth for the year 2010-11.