GOVERNMENT OF INDIA LABOUR AND EMPLOYMENT LOK SABHA

UNSTARRED QUESTION NO:4931 ANSWERED ON:26.04.2010 COMMUTATION OF PENSION Basheer Shri E. T. Muhammed

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether the Government proposes to withdraw the commutation facilities of Employees Provident Funds (EPF) pensioners;
- (b) if so, whether due to reduction of pension a substantial loss has occurred to pensioners;
- (c) if so, whether the Government also proposes to withdrew `Return of Capital` (ROC) Scheme
- (d) if so, whether the Government is reconsidering such stands as requested by EPF pensioners; and
- (e) if so, the details thereof?

Answer

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT(SHRI HARISH RAWAT)

- (a): Option for commutation of pension does not exist as on date.
- (b): In view of (a) above, the pensioner will receive full amount of pension and there is no reduction in pension.
- (c): Option for 'Return of Capital' (ROC) does not exist as on date.
- (d) & (e): There is no such proposal as on date.