

**GOVERNMENT OF INDIA
HUMAN RESOURCE DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:4330
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INCLUSION OF FINANCIAL LITERACY IN SCHOOL CURRICULUM
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Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

- (a) whether there is a proposal to include financial literacy in the curriculum of schools and colleges;
- (b) if so, the details thereof;
- (c) the time by which it is likely to be implemented; and
- (d) the modalities worked out in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (SMT. D. PURANDESWARI)

(a) to (d) The syllabi and textbooks in various subjects, prepared by National Council Educational Research and Training in accordance with the National Curriculum Framework, 2005, incorporate components of financial literacy at the elementary, secondary and senior secondary stages. Some examples are given below:

Sl. No. Class Subject Topic

1. IV Environment A sub-theme 'Paying for Travel' includes Science key concepts such as familiarity with currency notes and coins, etc.
2. VII Social and Political Life Unit 5 'Market around us' focuses on discussing various types of markets and their roles.
3. IX Economics The theme 'The Economic Story of Palampore' incorporates various components of economic transactions in a village.
4. X Economics The theme 'Money and Financial System' includes role of money and creates awareness of the role of financial institutions in day-to-day life.
5. XII Economics The themes 'Money and Banking', 'Government Budget and the Economy' and 'Balance of Payments' deal with various dimensions of financial literacy.

Central Board of Secondary Education offers finance related elective subjects at senior secondary level such as Economics, Business Studies, Accountancy, Financial Market Management, Accountancy and Auditing, Marketing and Salesmanship, and Banking.

In so far as Higher Education is concerned, Universities have complete autonomy as far as academic matters are concerned.