GOVERNMENT OF INDIA HUMAN RESOURCE DEVELOPMENT LOK SABHA

UNSTARRED QUESTION NO:4237 ANSWERED ON:21.04.2010 LOAN TO ACCREDITED EDUCATIONAL INSTITUTION Semmalai Shri S.

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

- (a) whether the Government is considering any proposal to bring higher educational institutions in the country within the purview of priority sector and extend loan only to those institutions accredited by statutory agencies; and
- (b) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (SMT. D. PURANDESWARI)

(a) & (b): A proposal for the establishment of a National Education Finance Corporation (NEFC) which includes the proposal to bring educational loans to students for pursuit of higher education and loans for infrastructure development of higher educational institutions within the priority sector is under consideration of Government. It is also proposed that the loans to be provided by the NEFC would be available to accredited higher educational institutions only.