

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

UNSTARRED QUESTION NO:4559

ANSWERED ON:22.04.2010

EXPORT OF COTTON

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Will the Minister of TEXTILES be pleased to state:

- (a) whether domestic cotton prices have jumped due to surging exports;
- (b) if so, the target revised for cotton export; and
- (c) the names of countries from where the maximum demand of cotton has emerged?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SMT. PANABAACA LAKSHMI)

- (a): Prices of Indian cotton (Sanker-6 variety) have increased from Rs.22,400/- per candy (spot prices) in October, 2009 to Rs.28,800/- per candy on April 16, 2010.
- (b): The Cotton Advisory Board on its meeting dated 8.4.2010 has revised projections of cotton exports for 2009-2010 from 55 lac bales to 80 lac bales, Government has decided to have a carry forward stock of 50 lac bales from cotton season 2009-10.
- (c): The maximum demand of cotton in the current season has emerged from China/Hong Kong and Bangladesh.