GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:3819 ANSWERED ON:19.04.2010 SOPS TO LABOUR INTENSIVE SECTORS Gaddigoudar Shri P.C.;Panda Shri Baijayant

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is proposed to offer sops to labour-intensive sectors such as handloom, handicraft and leather etc.; and

(b) if so, the details thereof indicating the action plan of the Government to effect further improvement in this sector?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) and (b): The Government of India has announced incentives for various labour intensive sectors including handloom, handicrafts and leather from time to time under the Foreign Trade Policy, to improve export performance of these sectors, and also to arrest and reverse the decline in exports in the wake of the recent global economic slowdown. The details of the incentives announced for these sectors are as at Annexure.

Further, the Government and RBI closely monitor the economic development in the country, and internationally, on a continuous basis, and need based measures are taken from time to time, keeping in view the financial and overall economic implications.