GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2655 ANSWERED ON:12.03.2010 DISINVESTMENT

Jindal Shri Naveen;Patel Shri Devji;Rajendran Shri C.;Rajesh Shri M. B.;Rathod Shri Ramesh;Reddy Shri K. Jayasurya Prakash;Satpathy Shri Tathagata;Shanavas Shri M. I.;Singh Shri Bhola;Thakur Shri Anurag Singh

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to raise around Rs.32,500 crores through its revived disinvestment programme;
- (b) if so, the details thereof alongwith the details of Public Sector Undertakings (PSBs) whose shares are proposed to be disinvested;
- (c) whether the Securities & Exchange Board of India (SEBI) has relaxed their guidelines governing follow on public offer to facilitate the disinvestment drive; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (S.S. PALANIMANICKAM)

- (a): Disinvestment proceeds have been estimated at Rs.40,000 crore for the year 2010-2011.
- (b): This is an ongoing exercise. No such final list has been prepared.
- (c): No Sir.
- (d): In view of reply to (c) above, question does not arise.