

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2635
ANSWERED ON:12.03.2010
INTRODUCTION OF PLASTIC NOTES
Ramasubbu Shri S.

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has introduced/decided to introduce plastic notes in various denominations;
- (b) if so, the details thereof and the reasons therefor; and
- (c) the time envisaged for putting such notes into circulation?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (c): The Government has decided to introduce 1 billion pieces of polymer banknotes in Rs.10/- denomination on field trial basis at five launch locations in the country. The primary intention behind introduction of polymer notes is to increase the life of banknotes. A final decision will be taken depending on the results of the field trial.