

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2572  
ANSWERED ON:12.03.2010  
GROWTH RATE  
Kumar Shri Kaushalendra

**Will the Minister of FINANCE be pleased to state:**

- (a) the sector-wise growth rate fixed by the Union Government to be achieved during The financial year 2009-10;
- (b) the reasons for shortfall/achievement/overshooting of each such target;
- (c) the targets fixed for the financial year 2010-11; and
- (d) the steps taken or proposed to be taken to achieve the targets for achievement fixed in each sector of the economy?

**Answer**

MINISTER OF STATE FOR FINANCE (SHRI NAMO NARAIN MEENA)

(a to d): The Government has not explicitly fixed any yearly targets for sector-wise growth. The Indian economy is estimated to have grown at 7.2 per cent in the year 2009-10 as per the latest data Advance Estimates (AE) of the Central Statistical Organisation (CSO). The sector-wise growth rates as per the Advance Estimates are given in the table below.

Percentage change in 2009-10 over previous year

AE	
Agriculture, forestry and fishing	-0.2
Mining & quarrying	8.7
Manufacturing	8.9
Electricity, gas & water supply	8.2
Construction	6.5
Trade, hotel, transport and communication	8.3
Financing, insurance, real estate & business services	9.9
Community, social & personal services	8.2
GDP at Factor Cost	7.2

Source: CSO