GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1445 ANSWERED ON:05.03.2010 IRDA GUIDELINES FOR IPOS Deora Shri Milind Murli

Will the Minister of FINANCE be pleased to state:

- (a) whether the Insurance Regulatory and Development Authority (IRDA) proposes to issue Initial Public Offers (IPOs) guidelines for the Insurance Sector; and
- (b) if so, the details thereoi?

Answer

Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) & (b): The Insurance Regulatory and Development Authority (IRDA) has informed that they are in the process of finalizing the disclosure requirements for the companies which will be going for Initial Public Offers (IPOs).