GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:3311 ANSWERED ON:15.04.2010 FDI IN TEXTILE PARKS Rao Shri Sambasiva Rayapati

Will the Minister of TEXTILES be pleased to state:

(a) whether the Government has allowed the participation of foreign companies in establishing textiles parks in the country; and

(b) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF TEXTILES (SMT. PANABAAKA LAKSHMI)

(a) & (b): 100 % Foreign Direct Investment (FDI) is allowed in the textile sector under automatic route. Out of the forty textiles parks sanctioned so far under the Scheme for Integrated Textiles Park (SITP), FDI is in three projects